LEGACY GIVING

Bequests

A GIFT IN YOUR WILL

can establish your legacy at McMaster, while also reducing the taxes owed by your estate. We’ll be pleased to provide you with the specific wording to include in your will. Please turn over for more details.

“We have one last wish: that others will share their own resources, whether great or modest, by creating their own legacy gifts. We want everyone to realize the true joy of sharing, as we have known.”
— Charles & Margaret Juravinski
Caring for the health of future generations

Hamilton philanthropists Charles and Margaret Juravinski announced in May 2019 that their estate will create an endowment of more than $100 million to support health research across Hamilton Health Sciences, McMaster University and St. Joseph’s Healthcare Hamilton.

Their planned endowment, one of Canada’s largest ever legacy gifts, will provide up to $5 million a year in perpetuity.

“It brings us great pleasure to think that when we are gone, our legacy to this community may be measured in the good health of those who come after us,” said the Juravinskis.

“As a couple, our most important lesson has been this: the greatest pleasure in life and the most powerful force for good in the world is sharing.”

They describe themselves as children of the Depression, who worked hard and were blessed with great mentors and a loyal staff who helped them achieve their business success.
Focused on education

The first in her family to attend university, she was the only female student in her mechanical engineering class. “When I set a goal, I am very committed,” says Carole Wilson, who graduated from Mac in 1984 with a degree in Engineering and Management, and with an MBA in 1992.

For her charitable giving, Wilson is equally focused — on education. “If you help to develop a young mind,” she explains, “they could go on to help all of society.”

A generous annual donor, Wilson has established the Carole J. Wilson Bursary. She’s also remembering her alma mater in her estate plans. “It’s not about me,” she says. “It makes me feel good to know I’m making a difference in someone’s life.”

A marriage of true minds

“We were Depression Kids,” says Irene Townsend ’57. “We knew the value of money.”

She and her husband, Brooke Townsend ’57, have funded several bursaries to help students in financial need. Along with their generous donations, they have also remembered McMaster in their estate plans, which will significantly add to the value of their bursaries.

“We were taught that you support your community,” says Brooke. “Especially if you’re lucky enough to be successful, it’s expected that you will give back.”
WHAT ARE THE BENEFITS?

- A bequest intention is revocable and can be changed if your personal or financial circumstances change.

- This kind of philanthropic gift has little to no effect on your current finances — but the long-term impact of a bequest can be significantly greater than your regular charitable giving.

- A bequest gift is eligible for a charitable tax receipt that can be applied to the final two income tax returns, which will reduce the overall tax burden on your estate. Please contact us for further details.

- You can make a provision in your will to donate publicly listed securities, which could result in significant tax savings for your estate, as the donated amount will be exempt from tax on capital gains.

- As with any charitable donation, you may direct your gift to the area that is the most meaningful for you — and you may also provide an unrestricted donation to support the university’s greatest needs.

- You will be following in Senator William McMaster’s footsteps! McMaster University was founded in 1887 thanks to his seminal bequest.