

A SMART PLAN

Plan for your retirement and support McMaster University at the same time. When you designate McMaster University as a beneficiary of a registered retirement savings plan (RRSP) or a registered retirement income fund (RRIF), you will significantly reduce the tax burden owed by your estate, while supporting an area of your choice at the University.

HOW DO I DONATE WITH AN RRSP OR RRIF?

You designate McMaster University as either the sole beneficiary or a joint beneficiary in the plan documents of your RRSP or RRIF. A charitable tax receipt for the value of the gifted investment will be issued to your estate and applied toward the final two income tax returns.

WHAT ARE THE BENEFITS?

- As with any charitable donation, you may designate your gift to the area that is the most meaningful for you – and you may also provide an unrestricted donation to support the University's greatest needs.
- You continue to have use of the funds during life. RRSPs/RRIFs gift intentions are revocable and can be changed if your personal or financial circumstances change.
- RRSPs/RRIFs become fully taxable as income in the year of death (unless they are rolled over to a surviving spouse or dependent child). To offset this tax burden, your estate can claim charitable donations equal to 100 per cent of your net income.
- RRSP/RRIF donations can be combined with other forms of future giving to establish a lasting legacy for generations to come at McMaster University.
- These gifts are important sources of future income for McMaster, which allows the University to plan ahead for years to come.

TO LEARN MORE

We will be pleased to provide more detailed information and to work with you to draft a letter of intent that will ensure your gift is designated according to your wishes.

YOUR IMPACT ON THE FUTURE

Ask us about other tax-smart and strategic ways to make a future gift tailored to your personal timeline and charitable goals. Once your needs and those of your loved ones have been met, please consider supporting future generations at McMaster University. Thank you.

Legal name: McMaster University

Charitable business number: 11903 5988 RR 0001

Primary Address: University Advancement, McMaster University, 1280 Main Street West, OJN 432, Hamilton, ON L8S 4L8

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This information is general in nature and does not constitute legal or financial advice. We encourage you to consult with your financial and/or legal advisors prior to making your decision. Thank you.