

A MODEST INVESTMENT, A MAJOR IMPACT

Life insurance is an easy and affordable way to make a substantial charitable donation with a small cash investment. A modest annual premium paid over time will result in a significant future legacy.

HOW DO I DONATE A LIFE INSURANCE POLICY?

There are three ways in which you can make a charitable donation with life insurance: 1) You can transfer ownership of an existing policy to McMaster University; 2) You can purchase a new policy and name McMaster University as the owner and beneficiary; and 3) You can name McMaster University as a beneficiary of a new or an existing insurance policy. In general, the most appropriate types of life insurance for a charitable donation are *whole life* and *universal life* policies.

WHAT ARE THE BENEFITS?

- As with any charitable donation, you may designate your gift to the area that is the most meaningful for you – and you may also provide an unrestricted donation to support the University's greatest needs.
- Depending on how you structure your gift, you receive a charitable tax receipt for the fair market value of the policy at the time of your gift, or you receive a charitable tax receipt for premiums paid each year, or your estate will receive the charitable tax receipt equal to the policy's death benefit.
- With a little planning, you can have a meaningful impact on the area of your choice at McMaster University, while achieving tax savings during your lifetime and/or through your estate.
- Gifts of life insurance can be combined with other forms of future giving to establish a lasting legacy for generations to come at McMaster University.
- These gifts are important sources of future income for McMaster, which allows the University to plan ahead for years to come.

TO LEARN MORE

We will be pleased to provide more detailed information and to work with you to draft a letter of intent that will ensure your gift is designated according to your wishes.

YOUR IMPACT ON THE FUTURE

Ask us about other tax-smart and strategic ways to make a future gift tailored to your personal timeline and charitable goals. Once your needs and those of your loved ones have been met, please consider supporting future generations at McMaster University. Thank you.

Legal name: McMaster University

Charitable business number: 11903 5988 RR 0001

Primary Address: University Advancement, McMaster University, 1280 Main Street West, OJN 432, Hamilton, ON L8S 4L8

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This information is general in nature and does not constitute legal or financial advice. We encourage you to consult with your financial and/or legal advisors prior to making your decision. Thank you.